

# FUNDING FOR SUMMER EXPERIENCES 2016

## SAMPLE BUDGET

Use the information below as a guide when you create your budget and statement of financial need. The funding is designed to offset expenses related to summer experiences and not completely alleviate all costs. Allowable expenses include travel, transportation, housing, utilities and food. The funding cannot be used for expenses beyond the summer unless the student receives the Dr. Martin Luther King, Jr. Internship Fund or the Susan L. Phillips Social Justice Internships Fund. *(Please only list summer expenses on the budget; the committee uses a standard calculation to estimate typical fall expenses.)* The budget should provide an honest, thorough and well-thought-out account of researched projected expenses.

### PROJECTED INCOME

Funds you or your family expects to contribute to the related expenses, and other funds you may receive.

Personal savings/family contribution	\$150.00
Baltimore Rotary Club Award	\$250.00
<b>TOTAL PROJECTED INCOME</b>	<b>\$400.00</b>

### PROJECTED EXPENSES

Expenses you have researched and expect to incur while participating in the summer experience.

Flight from Baltimore to Boston Southwest Airlines quoted 1/21/15	\$230.00
Rent (Sublet in Boston) \$300 per month x 3 months	\$900.00
Food \$75 per week for groceries x 8 weeks	\$600.00
Monthly Link Pass	\$170.00
<b>TOTAL PROJECTED EXPENSES</b>	<b>\$1,900.00</b>
<b>AMOUNT OF NEED</b>	<b>\$1,500.00</b>

### STATEMENT OF FINANCIAL NEED

The statement should reflect how you determined your expenses, ways (if any) you or someone else will contribute to your expenses and why this funding is integral to completing your summer experience.

My estimated budget for the summer is \$1,900. I request \$1,500 to offset expenses while I participate in the internship. I can only contribute \$150 toward the expenses. My hometown Rotary Club awarded me \$250, which I can use for living expenses. I will travel from my hometown, Baltimore, to Boston. I researched flights and Southwest offers the most economical option. I've arranged to stay with a family friend during the internship and will pay \$300 for rent and utilities each month. I am responsible for daily transportation to the internship and meals. The summer funding would not only provide support for the expenses above but also help alleviate my family's and my own financial burden for the next academic year. My education at Oberlin is made possible by a significant number of scholarships, grants, and loans. This amount of funding would greatly contribute to my ability to participate in this internship.